

**CABELL COUNTY, WEST VIRGINIA, BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

In accordance with West Virginia Code §11-8-12 as amended, the Cabell County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2026 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Debt Service Fund
<b>Estimated Revenues:</b>			
Local Sources:			
Property taxes (Net of allowances)	61,010,142		6,671,463
Other Local sources	2,909,200	70,000	
State Sources:			
State aid to schools	101,236,914	1,618,702	
Federal Sources:			
Restricted		15,923,307	
Unrestricted	1,100,000		
Miscellaneous sources			
Total estimated revenues	166,256,256	17,612,009	6,671,463
Estimated transfers in and other financing sources	140,000	3,963,143	
Estimated beginning balance	32,000,000	200,992	
<b>Total estimated revenues, other financing sources, and beginning balance</b>	<b>198,396,256</b>	<b>21,776,145</b>	<b>6,671,463</b>
<b>Expenditures:</b>			
Instruction	100,305,974	5,545,961	
Supporting services:			
Students	10,212,141	1,562,095	
Instructional staff	3,951,807	1,750,100	
Central administration	3,171,693	-	
School administration	9,478,664	485,141	
Central services	2,231,668	18,662	
Operation and maintenance of facilities	20,722,482	-	
Student transportation	12,197,141	50,825	
Food services	577,900	11,988,172	
Community services	2,708,816		
Capital outlay	1,460,000		
Debt service	2,548,206		6,671,463
Total estimated expenditures	169,566,492	21,400,957	6,671,463
Total estimated transfers and other financing uses	3,963,894	375,188	
Estimated budgetary reserves	24,865,870		
<b>Total estimated expenditures, other financing uses, and reserves</b>	<b>198,396,256</b>	<b>21,776,145</b>	<b>6,671,463</b>

I, Timothy R. Hardesty, Secretary of the Cabell County Board of Education, do hereby certify that the foregoing  
is a true copy of the budget adopted by the Board of Education on the 20th day of May, 2025.

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Secretary of the Board of Education