FAMILY GUIDE TO WVABLE

Powered by **STABLE**))

What is WVABLE?

- An account that allows qualified individuals with disabilities to save money without losing eligibility for Medicaid or SSI.
- You can have a WVABLE account AND a Special Needs Trust.
- Your WVABLE account can also be used like a regular checking account for daily expenses.

What are the Benefits?

- Before WVABLE, individuals with disabilities could only save $2,000 before losing Medicaid or SSI. Now, individuals with disabilities can save up to $15,000, annually.
- Money in your WVABLE account can be spent on life needs like education, housing, transportation, healthcare, assistive technology, basic living expenses, etc.
- Earnings are tax-free as long as the funds are spent on life needs.

Who is Eligible?

- Someone with a disability that occurred prior to the age of 26 and the disability is expected to last for at least one year.
- The individual must be eligible to receive SSI or have a physician certify their diagnosis.
- Visit wvable.com/eligibility/ to take the quick and easy eligibility quiz to learn more.

What is the STABLE Card?

- A loadable prepaid debit card that can be used to spend money from a WVABLE account. The card is accepted anywhere MasterCard is used.

How do I Enroll?

- A parent or legal guardian/conservator of a child with a disability can establish and maintain the account on behalf of the child.
- Account enrollment is done online at wvable.com. It only takes a $50 deposit to open an account. No bank trip necessary.

Can adults have a WVABLE account, too?

- Yes. Not only can parents open an account for a child with a disability but any adult with a disability can also open an account.

Program Contact Information

WVABLE- A program of the West Virginia State Treasurer's Office

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